

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2008
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<u>6 months ended 30th June 2007</u>				
Balance as of 1st January 2007	261,534	4,536	244,830	510,900
Net profit during the period (Cumulative)			49,080	49,080
Dividends paid			(28,638)	(28,638)
Balance as of 30th June 2007	<u>261,534</u>	<u>4,536</u>	<u>265,272</u>	<u>531,342</u>
<u>6 months ended 30th June 2008</u>				
Balance as of 1st January 2008	261,534	4,536	229,380	495,450
Net profit during the period (Cumulative)			59,672	59,672
Dividends paid			(131,290)	(131,290)
Balance as of 30th June 2008	<u>261,534</u>	<u>4,536</u>	<u>157,762</u>	<u>423,832</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT SECOND QUARTER ENDED 30TH JUNE 2008
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 30/06/08 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/07 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	94,641	103,584
Prepaid lease payments on leasehold land	223	226
Total non-current assets	<u>94,864</u>	<u>103,810</u>
Current Assets		
Inventories	117,935	102,850
Trade receivables	54,091	45,728
Other receivables and prepaid expenses	9,191	11,537
Long term receivable - current	10,324	9,498
Amount owing by related companies	7,697	5,706
Cash and cash equivalents	213,091	284,397
Total current assets	412,329	459,716
TOTAL ASSETS	<u><u>507,193</u></u>	<u><u>563,526</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	261,534	261,534
Share premium	4,536	4,536
Reserves	157,762	229,380
Total Equity	<u>423,832</u>	<u>495,450</u>
Non Current Liabilities		
Deferred tax liabilities	8,159	8,900
Provision for retirement benefits	10,533	9,909
	<u>18,692</u>	<u>18,809</u>
Current Liabilities		
Trade payables	988	325
Other payables and accrued expenses	49,067	39,755
Amount owing to related companies	13,213	8,388
Tax liabilities	1,401	799
	<u>64,669</u>	<u>49,267</u>
Total Liabilities	<u>83,361</u>	<u>68,076</u>
TOTAL EQUITY AND LIABILITIES	<u><u>507,193</u></u>	<u><u>563,526</u></u>
Net assets per share (RM)	1.62	1.89

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2008
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30/06/08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/07 RM'000	CUMULATIVE CURRENT YEAR TO DATE 30/06/08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/07 RM'000
Revenue	262,701	204,956	514,023	412,904
Other operating income	(13)	628	212	787
Changes in inventories of finished goods	10,684	(1,811)	14,703	378
Raw materials and consumables used	(39,877)	(32,341)	(78,473)	(67,016)
Staffs costs	(14,640)	(11,835)	(25,202)	(22,059)
Depreciation and amortisation of property, plant and equipment	(5,200)	(6,179)	(10,559)	(13,984)
Amortisation of prepaid lease payments	(2)	(2)	(3)	(3)
Other operating expenses	(176,100)	(126,274)	(337,291)	(247,733)
Income from other investments (Interest Income)	2,066	2,340	4,333	4,411
Profit before tax	<u>39,619</u>	<u>29,482</u>	<u>81,743</u>	<u>67,685</u>
Income tax expense	10,698	8,176	22,071	18,605
Profit for the period	<u><u>28,921</u></u>	<u><u>21,306</u></u>	<u><u>59,672</u></u>	<u><u>49,080</u></u>
Attributable to:				
Equity holders of the parent	28,921	21,306	59,672	49,080
Minority interests				
	<u><u>28,921</u></u>	<u><u>21,306</u></u>	<u><u>59,672</u></u>	<u><u>49,080</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	11.1	8.1	22.8	18.8
- Diluted (based on 261,534,406 ordinary shares) (sen)	11.1	8.1	22.8	18.8

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2008
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	<u>2008</u> 6 MONTHS ENDED 30/06/08 (RM'000)	<u>2007</u> 6 MONTHS ENDED 30/06/07 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	59,672	49,080
Adjustment for :-		
Income tax expense recognised in profit or loss	22,071	18,605
Additional/(Write-back) of impairment loss on receivable from Trustee	(826)	(465)
Depreciation and amortisation of property, plant and equipment	10,559	13,984
Property, plant and equipment written off	74	75
Provision for retirement benefits	856	786
Inventory written off	225	63
Amortisation of prepaid lease payments	3	3
Interest income	(4,333)	(4,411)
Gain on disposal of property, plant and equipment	(384)	(302)
Unrealised (gain)/ loss on foreign exchange	107	(91)
Operating Profit Before Working Capital Changes	<u>88,024</u>	<u>77,327</u>
(Increase) / Decrease in inventories	(15,310)	(7,173)
(Increase) / Decrease in trade receivables	(8,363)	4,807
(Increase) / Decrease in other receivables and prepaid expenses	(1,696)	3,421
(Increase) / Decrease in amount due from/to related companies	2,727	1,401
Increase / (Decrease) in trade payables	663	(463)
Increase / (Decrease) in other payables and accrued expenses	9,312	(2,797)
Cash Generated From Operation	<u>75,357</u>	<u>76,523</u>
Tax paid	(18,168)	(19,013)
Retirement benefits paid	(232)	(624)
Net Cash From Operating Activities	<u>56,957</u>	<u>56,886</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	567	616
Transfer of property, plant and equipment to a related company	377	652
Purchase of property, plant and equipment	(2,250)	(3,878)
Interest received	4,333	4,411
Net Cash From Investing Activities	<u>3,027</u>	<u>1,801</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(131,290)	(28,638)
Net Cash Used In Financing Activities	<u>(131,290)</u>	<u>(28,638)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(71,306)	30,049
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	284,397	271,328
CASH AND CASH EQUIVALENTS AS AT 30TH JUNE	<u>213,091</u>	<u>301,377</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.